



# Transparent Bidding Instructions

(This is not an auction) ★★★★★

Bid Instructions for: **12865 119th St. N. Largo FL 33778**

Opening Bid: **\$199,000**

Bidding Starts: **3pm April 28th 2022**

\*Submit your highest and best offer as the seller reserves the right to end bidding at any time.

## ✔ Step 1- BUYER AGENTS!

How to complete your registration in order to bid ( [watch video below](#) ):

The screenshot shows a web browser window with the URL [offersbymetro.com/buyer-agent-registration/](https://offersbymetro.com/buyer-agent-registration/). The page title is "Buyer Agent Registration". The form contains the following fields:

- Name (Required)**: Split into "First" and "Last" text input boxes.
- Email (Required)**: A single text input box.
- Username (Required)**: A single text input box.
- Phone (Required)**: A single text input box.
- MLS Number (Required)**: A single text input box with a link "Don't know your MLS number? Click here" below it.

At the top right of the page, there are links for "Search Properties", "Process", "Resources", and "Register". A "Sign In" link and a "Register" button are also present. At the bottom of the form, there is a "Which property" dropdown menu and a "Stop sharing" button.

## ✔ Step 2 - BUYER AGENTS!

After Watching Video - Buyer Agents Need to Register Here:

<https://offersbymetro.com/buyer-agent-registration/>

RE/MAX Metro's Transparent Bidding Platform OffersByMetro.com  
(This is not an auction)

✓ How Bidding Works:

1. The Buyer's Agent must register on OffersByMetro.com and then register their buyer as explained in the video above. Be sure to upload the Verification of Funds or Lender Letter. Once you have decided to bid on the property, select your Closing date, Inspection Date and Escrow Amount. (You can change this information during each bid)
2. Enter Your Highest and Best! Bidding is completed in increments of \$1,000 minimum. The system is designed to raise your bid in increments of \$1,000 above the last bid placed, but you can increase your bid to your desired amount.
3. If you are outbid you will see this notification directly on the property bidding page. In addition the registered user will receive an e-mail / text alert notifying you that you have been outbid.
4. Any bid within the last 2 mins of the final bidding countdown will extend the bidding for a final 15 mins to allow for fair bidding for all. It will not be extended again after the additional 15 mins are added.

🏠 A Buyer's premium of .5% will be added to the accepted Offer Price, establishing the Final Sales Price. (Accepted Offer Price +.5% Buyer's Premium = Sales Price).

Buyers Agents: **Florida Realtors /Florida Bar \*AS/IS or Far Bar Contract** shall govern the sales price, inspection periods and all terms. For more information, contact the Listing Agent directly.

**\*\*SELLER RESERVES THE RIGHT TO ACCEPT OR REJECT THE HIGHEST BID DUE TO THE BEST**

**OVERALL TERMS TO THE SELLER\*\*.**

Selected Closing Agent:

If seller agrees to pay closing charges, seller hereby selects:

**Title Insurors of Florida**

Located in: [Morgan Stanley Tower](#)

Address: 150 2nd Ave N UNIT 510, St. Petersburg, FL 33701

Phone: (727) 456-4700

❖ If the Buyer chooses to select and pay for title, Buyer must select this option on submitted Contract, fill in desired Escrow Agent, and send proof of deposit within 24 hours of Contract submission.

**Important Notice to Winning Bidder** - Winning Bidder must submit a **Florida Realtors /Florida Bar \*AS/IS or Far Bar Contract within 24 hours** of being notified by the listing agent. Seller reserves the right to accept the best offer, not just the highest offer price.

If you are the **Winning Bidder**: Please have your agent submit a signed purchase agreement to the listing agent within 24 hours along with this signed document. For any questions, please contact the **LISTING AGENT DIRECTLY**.

Information deemed reliable but not guaranteed and is subject to change without notice.

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Buyer Signature \_\_\_\_\_ Date \_\_\_\_\_

Buyer Signature \_\_\_\_\_ Date \_\_\_\_\_



**Team Roberts**

Listed by: Will Roberts

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[OffersByMetro.com](#)