



# Transparent Bidding Instructions

(This is not an auction) ★★★★★

Bid Instructions for: **6624 121st St N, Seminole, FL 33772**

Opening Bid: **\$519,000**

Bidding Starts: **12pm March 16th 2022**

**\*Submit your highest and best offer as the seller reserves the right to end bidding at any time.**

## ✔ Step 1 - BUYER AGENTS!

How to complete your registration in order to bid ( **watch video below** ):

The screenshot shows a web browser window displaying the 'Buyer Agent Registration' form on the website offersbymetro.com. The form includes the following fields: Name (Required) with sub-fields for First and Last; Email (Required); Username (Required); Phone (Required); and MLS Number (Required) with a link 'Don't know your MLS number? Click here'. A 'Register' button is visible at the top right of the form area. A 'Drop' and 'Clear' button is on the left. At the bottom, there is a 'Which property' dropdown and a 'Screen Recorder, Webcam Recorder - Dubs Video is sharing your screen.' notification with 'Stop sharing' and 'Hide' buttons. A video player control bar is visible at the bottom right of the screenshot.

## ✔ Step 2 - BUYER AGENTS!

After Watching Video - Buyer Agents Need to Register Here:

<https://offersbymetro.com/buyer-agent-registration/>

RE/MAX Metro's Transparent Bidding Platform OffersByMetro.com  
(This is not an auction)

✓ How Bidding Works:

1. The Buyer's Agent must register on OffersByMetro.com and then register their buyer as explained in the video above. Be sure to upload the Verification of Funds or Lender Letter. Once you have decided to bid on the property, select your Closing date, Inspection Date and Escrow Amount. (You can change this information during each bid)
2. Enter Your Highest and Best! Bidding is completed in increments of \$2,000 minimum. The system is designed to raise your bid in increments of \$2,000 above the last bid placed, but you can increase your bid to your desired amount.
3. In the event you are outbid you will see this notification directly on the property bidding page. In addition the registered user will receive an e-mail alert notifying you that you have been outbid.
4. Any bid within the last 2 mins of the final bidding countdown will extend the bidding for a final 15 mins to allow for fair bidding for all. It will not be extended again after the additional 15 mins are added.

🏠 A Buyer's premium of 1.5% will be added to the winning bid, establishing the final sales price.  
Highest Bid +1.5% Buyer's Premium = Sales Price.

Buyers Agents: **Please use Florida Realtors / Florida Bar AS/IS Contract Provided in MLS attachments.** \*As/Is Contract shall govern all inspection periods and terms. For more information, contact the Listing Agent directly.

**SELLER RESERVES THE RIGHT TO ACCEPT OR REJECT THE HIGHEST BID DUE TO THE BEST**

**OVERALL TERMS TO THE SELLER.**

Selected Closing Agent:

**Fidelity National Title**  
11244 Park Blvd  
Seminole, FL 33777.  
Yee Xiong  
Yee.Xiong@FNF.com  
727-392-5442.

❖ If the Buyer chooses to select and pay for title, Buyer must select this option on submitted Contract, fill in desired Escrow Agent, and send proof of deposit within 24 hours of Contract submission.

**Important Notice to Winning Bidder** - Winning Bidder must submit an As/Is Contract **within 24 hours** of being notified by the seller of the winning bid. If a Contract is not submitted by the deadline, the Seller reserves the right to accept other offers.

If you are the **Winning Bidder**: Please have your agent submit a signed purchase agreement to the listing agent within 24 hours along with this signed document. For any questions, please contact the **LISTING AGENT DIRECTLY**.

Information deemed reliable but not guaranteed and is subject to change without notice.

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Buyer Signature \_\_\_\_\_ Date \_\_\_\_\_

Buyer Signature \_\_\_\_\_ Date \_\_\_\_\_



**Anthony Pallazola**  
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**OffersbyMetro.com**